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For scientists, scientists, students, graduate students, representatives of business and public organizations and higher education institutions and a wide range of readers.

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EFFICIENCY OF UKRAINIAN ENERGY POLICY IN THE FRAMEWORK OF CIRCULAR AND CARBON-FREE ECONOMY

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The new global world changes on the modernization of energy policy and provokes the transformation of Ukrainian economy into a carbon-free economy. Accordingly, it puts the country to economic, environmental, social, technical and technological challenges in all spheres.

According to experts, the most promising vector in improving the Ukrainian energy sector is the concept of energy efficiency, energy-saving and sustainable development. In recent years, the number of scientific publications in the studied field by overseas and domestic scholars has been increasing from year to year.

In the papers [15; 18; 19; 22] the authors propose to consider a comprehensive multi-model dual-energy efficiency in the field (the field of industrial and household) given the behavioural characteristics of consumers (about efficiency, loyalty, income, etc.) and the strategy of sustainable development.

It is crucial to consider situational factors and their impact on the model of energy consumption by households as a tool for developing the sustainability of energy consumption, increasing energy efficiency and energy conservation [5; 8; 10; 23].

Prospects for the introduction of renewable energy and the search for alternative fuels in the process of restructuring the energy sector to reduce greenhouse gas emissions, as the implementation of effective energy policy were studied in the papers [1; 3; 20; 21; 24; 27] by the national scientists.

One of the main areas of research [2; 4; 6; 7; 12; 14] is an assessment of investment attractiveness in the field of green economy and energy, the search for innovative financial mechanisms in the process of introducing renewable energy sources in industry and households.

Scientific researches [11; 16; 17; 26] highlighted the necessity of developing the new marketing tools to attract investment and promote environmental awareness and thinking in society.

The results of the analysis confirm that no universal plan for the implementation of an effective energy policy in Ukraine has been adopted so far. It is expedient to consider some strategic development plans, such as Energy Strategy of Ukraine until 2035 «Security, Energy Efficiency, Competitiveness» [9]; Sustainable Development Strategy of Ukraine till 2030 (Project 2017) [13]; State Targeted Economic

Program for Energy Efficiency and Development of Energy Production from Renewable Energy Sources and Alternative Fuels for 2010-2021 [25].

One of the areas of development of the strategies mentioned above and programs is the task of establishing a carbon-free economy in Ukraine in the concept of improving energy efficiency and achieving sustainable development goals. The key indicator of the level of effectual energy policy is the energy intensity indicators, which are shown in Fig. 1.

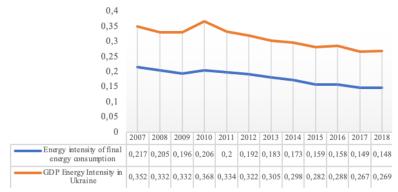


Figure 1 - Indicators of energy intensity in Ukraine, tons of oil equivalent./thousand dollars USA, 2007 – 2018

Starting from 2011 (Fig. 1), the energy intensity of GDP and final energy consumption in Ukraine decreased by 2.9% and 9.2%, respectively, compared to the previous year. In 2014 the country ranked 8th compared to other countries in terms of energy intensity of GDP. In general, there is a positive trend towards a decline in energy intensity of GDP, in 2018 it decreased by 23.58% compared to 2018 and final energy consumption, which is 31.8% less than in 2007. Although the indicators tend to fall every year, in comparison with the EU countries, the values of these indicators are high and do not meet European standards.

The turning point in the presented trend is the identified and adopted development strategies and programs focused on EU standards and requirements. But it is not only the reason for the decline, but it is also necessary to note changes in the demographic situation and methodology for calculating GDP. To consolidate the success and development of Ukraine's energy policy, taking into account the powerful natural potential, it is necessary to:

- disseminate energy-saving power-efficient technologies in the industrial sector;
 - upgrade energy infrastructure in the country according to the standards of the

European Union;

- introduce the best world practices on restoration and preservation of the natural environment taking into account domestic conditions of functioning of the national economy;
- formate a favourable investment climate to attract green financial resources in innovative energy-efficient projects;
- minimize the amount of energy import through the introduction of renewable energy sources in the industry and among households;
- improve and implement the motivational mechanism for the implementation of alternative energy (green tariff, green auction, et c.).

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СОЦІАЛЬНО-ЕКОНОМІЧНІ ВИКЛИКИ

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